



The Upward Bound School Inc.  
5600 Crescent Ave Buena Park, Ca 90620  
(714) 752-0417

**Resolution of  
THE UPWARD BOUND SCHOOL, INC.**

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We, the undersigned, being all the incorporators, directors and officers of THE UPWARD BOUND SCHOOL, INC., a nonprofit corporation, hereby consent to the **Loan Agreement of 0% from Christopher Chaidez** with the following terms and conditions:

WHEREAS, the Corporation required immediate working capital during the 2025 fiscal year to support its operating of a non-public school and non-public agency's payroll.

WHEREAS, Christopher Chaidez (the "Lender") provided personal funds to the nonprofit to cover operational expenses, totaling \$74,220.01.

WHEREAS, the Board of Directors has reviewed the terms of this loan and determined that the terms of 0% (zero percent) are fair and reasonable to the non profit and that the loan was necessary for the Corporation's continued operation;

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby ratifies and approves the 2025 Loan and the following record of distributions and payments made to date:


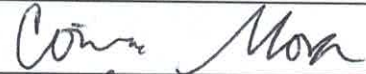

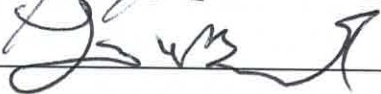
Date	Amount in/out	Balance	Description
01/01/2025	\$2,270.01	\$2,270.01	Carry over balance determined by accountant
2/25/2025	\$500	\$2,770	Loan 1 transfer disbursement
2/26/2025	\$100	\$2,870	Loan 2 transfer disbursement
03/03/2025	\$2,000	\$4,870	Loan 3 transfer disbursement
3/14/2025	\$850	\$5,720	Loan 4 transfer disbursement
3/14/2025	\$500	\$6,220	Loan 5 ATM Cash Deposit disbursement
8/14/2025	\$40,000	\$46,220	Loan 6 transfer disbursement
8/22/2025	\$5,000	\$51,220	Loan 7 transfer disbursement

09/02/2025	\$11,000	\$62,220	Loan 8 transfer disbursement
9/15/2025	\$1,000	\$63,220	Loan 9 transfer disbursement
9/23/2025	\$30,000	\$93,220	Loan 10 transfer disbursement
11/14/2025	-\$10,000	\$83,220	Payment 1
01/02/2026	-\$5,000	\$78,220	Payment 2
2/14/2026	-\$1,000	\$77,220	Payment 3
2/14/2026	-\$1,000	\$76,220	Payment 4
2/17/2026	-\$1,000	\$75,220	Payment 5
2/18/2026	-\$1,000	\$74,220	Payment 6

This decision was voted on and adopted by **the following:**

Title	Name	Vote
Member/NPO President	Christopher Chaidez	<i>Yes</i>
NPO Treasurer	Corina Mora	<i>No</i>
NPO Secretary	Luz Terrazas	<i>Yes</i>
NPO Vice President	Lori Brummel	<i>Yes</i>
NPO Director of Operations and Coordination	Timothy Chaidez	<i>Yes</i>

WITNESS our signature this 25th day of March, 2026.

Title	Name	Signature
Member/NPO President	Christopher Chaidez	
NPO Treasurer	Corina Mora	
NPO Secretary	Luz Terrazas	
NPO Vice President	Lori Brummel	
NPO Director of Operations and Coordination	Timothy Chaidez	